

Explanation of variances – pro forma

Name of smaller authority: Cassington & Hepton Parish Council

County area (local councils and parish meetings only): Derbyshire

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	4750	4897	+147	3	—
Box 3 Total other receipts	4413	12085	+7672	170	Grants were received from a new windfarm £6000 and from Exton Trust for Old Village Green £1500 drystone walls
Box 4 Staff costs	2713	2707	-6	—	
Box 5 Loan interest/capital repayments	—	—	—	—	
Box 6 All other payments	5947	7662	1715	29	£3000 spent on old drystone walls project and added to asset register. Grants below 2016/17 level as one project resubmitted
Box 9 Total fixed assets & long term investments & assets	61795	64795	3000	5	Drystone walls added to asset register and insurance schedule
Box 10 Total borrowings	—	—	—	—	

Explanation for 'high' reserves
 Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:
 Box 7 is £17669 and Box 2 is £4897 so is more than 3 times. The other, which have been accepted, of windfarm grants amount to £4880. Projects in budget amount to £6500

Application 9 1020
 " 10 660
 " 11 1950
£3630

App 8 1250
3630
4880

So £6500 + 4880 is earmarked
£11380
 leaving £6289 available for Box 7